



Coaching Actuaries & SOA

McMaster Actuarial Society

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AGENDA

1. Conversation with special guest Coach K
2. Adapt Tutorial & Discount
3. SOA Exam Information
4. Questions
5. Kahoot!





A CONVERSATION WITH COACH K





ADAPT TUTORIAL - WHAT IS ADAPT?

- "Adaptive Dynamic Actuarial Practice Tests"
- Generates unique exams that increase in difficulty as you successfully pass
- 90% of those who reach an earned level of 7 pass their exam (a pass guarantee is offered)
- Detailed section-by-section feedback highlights weak areas
- All quizzes and exams taken are stored in your database
- Daily progress is recorded and graphed
- Video and written solutions to each question
- Discussion forums monitored by coaches in case you get stuck on a question



Discount Codes!!

**10%
OFF**

Reach out to
actuary@mcmaster.ca
for an additional 10% off
your Coaching Actuaries
subscription purchase!



WHAT IS AN ACTUARY?

Actuaries measure and manage the risk by applying the deep understanding of mathematics, statistics, and modeling.

- Career paths:
 - Insurance companies:
 - Life Insurers: Sun Life, Manulife, Canada Life etc.
 - P&C Insurers: Aviva, Co-operators, Desjardins etc.
 - Banks: RBC, TD etc
 - Consulting: KPMG, EY, Deloitte etc
 - Governments.

- Major goal is to achieve associate level (ASA or ACAS) and Fellowship (FSA or FCAS)
 - Two major requirements for ASA:
 - Actuarial exams
 - VEE Course (Credits can be transferred from specific McMaster courses)



EXAM SCHEDULES

Exam Name	CBT Months
Exam P, Probability	Jan, Mar, May, July, Sept, Nov
Exam FM, Financial Mathematics	Feb, Apr, June, Aug, Oct, Dec
Exam IFM, Investment and Financial Markets	Mar, July, Nov
Exam PA, Predictive Analytics	Apr, Oct
Exam SRM, Statistics for Risk Modelling	Jan, May, Sept
Exam STAM, Short-Term Actuarial Mathematics	Feb, June
Exam LTAM, Long-Term Actuarial Mathematics	Apr
Exam MAS-I, Modern Actuarial Statistics I	Apr, Oct
Exam MAS-II, Modern Actuarial Statistics II	Apr, Oct

EXAM SIGN UP PROCESS (REGISTRATION)

1. Start by logging into soa.org
2. Click on Education & Exams and then Exam Registration
3. Select the exam you would like to register for (make sure it is CBT - open)
4. Click on register and fill in contact & date of birth information
5. Fill in candidate interests
6. Fill in payment information
7. You have now registered for your actuarial exam

Future Actuaries	Education & Exams	Professional Development
About SOA		

Designations & Credential	Exams & Requirements	University Resources
Educational Pathways	Exam Registration	Universities & Colleges with Actuarial Programs (UCAP)
Associate of the Society of Actuaries (ASA)	Exam Results	CAE: Centers of Actuarial Excellence
Fellow of the Society of Actuaries (FSA)	New ASAs, CERAs and FSAs	Hickman Scholars Program
Chartered Enterprise Risk Analyst (CERA)	Past Exams and Solutions	Academic Benefits
	VEE: Validation by Educational Experience	
	General Information	

Choose your exam and register:

Exam P – January Administration – CBT - Open ▼

Register

**Recognized by the Canadian Institute of Actuaries*

EXAM SIGN UP PROCESS (PROMETRIC CENTRE)

1. Now go to prometric.com/soa to book the exam at a local prometric centre
2. Accept all terms and conditions for scheduling the appointment
3. For your Eligibility ID, go back to the SOA site and click on "My SOA"
4. Scroll down to Orders and Dues and view your recent exam purchase
5. Scroll down to see the order summary (it will have your Candidate ID)
6. After filling in Eligibility information, check if a prometric centre near you has an open date, if not then wait until it does



SOA / CIA

Society of Actuaries / Canadian Institute of Actuaries

ACTIONS

-  [Locate](#)
-  [Schedule](#)
-  [Confirm](#)
-  [Reschedule/Cancel](#)

Actuarial Exams of the

- Society of Actuaries
- Canadian Institute of Actuaries

Information About Sponsoring Societies



SOA PATHWAY CHANGES

Current	New
Exam P & Exam FM	Exam P & Exam FM (Changes happen to topics)
Exam IFM (Last registration Nov, 2022)	Replaced by ATPA (Open Jan 2022)
Exam LTAM (Last registration Apr 2022) Exam STAM (Last registration June 2022)	Exam FAM (First registration Oct 2022, then every four months) One of Exam ALTAM and Exam ASTAM (First registration Spring 2023, offered twice per year)
Exam SRM Exam PA	Stay the same

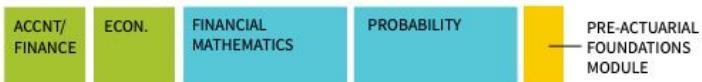
*Exam List will change

SOA PATHWAY CHANGES

Introducing micro-credentials:

PRE-ACTUARIAL FOUNDATIONS

MICRO-CREDENTIAL COMPONENTS



ACTUARIAL SCIENCE FOUNDATIONS

MICRO-CREDENTIAL COMPONENTS



Meeting **market demands** and **expanding skills** in data analytics and AQ/EQ

DATA SCIENCE FOR ACTUARIES

MICRO-CREDENTIAL COMPONENTS



Micro-credentials help you **demonstrate your achievements** along the pathway to ASA.

SOA PATHWAY CHANGES

- What should you do if you are half way on your exams? Confused about the transition rules?

We recommend to read the section “2022 SOA Changes” on Coachingactuaries website

Your Way Forward

CA Recommendations

I've passed P and/or FM.	+
I've passed P, FM, and IFM.	+
I've passed P, FM, and SRM	+
I've passed P, FM, IFM, and STAM	+
I've passed P, FM, IFM, and LTAM	+
I've passed P, FM, IFM, LTAM, and STAM	+
I'm on the CAS track	+

MCMASTER COURSES RELATED TO ACTUARIAL EXAMS

SOA Exams	McMaster Courses
Exam P	STATS 2D03
Exam FM	MATH 2FM3
Exam SRM	STATS 3DS3
Exam ASTAM Exam FAM	STATS 3ST3 STATS 4G03
Exam ALTAM Exam FAM	STATS 3G03 STATS 4H03
Exam IFM	MATH 3FM3 MATH 4FM3

CAS Exams	McMaster Courses
Exam 1	STATS 2D03
Exam 2	MATH 2FM3
Exam 3F	MATH 3FM3 MATH 4FM3
MAS I MAS II Some part of Exam 5	STATS 3ST3 STATS 3DS3 STATS 4G03



HAVE ANY QUESTIONS?



KAHOOT!



IMPORTANT LINKS

- Coaching Actuaries: <http://coachingactuaries.com>
- Society of Actuaries: <https://www.soa.org>
- VEE: <https://store.soa.org/Default.aspx?TabID=1808&VEE=displayonly>
- Prometric: <https://www.prometric.com>